

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2022, Fiscal Period 08**

**Exhibit F-I-A**

**034 - Henry County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$4,893,723.42	\$1,739,669.10	\$2,635,289.79	\$1,169,746.66	\$0.00	\$339,395.21	\$0.00
Investments							
Receivables	\$0.00	\$188,980.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$47,619.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$6,795.11)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45,121,094.24
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,306,729.30
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$262,712.15
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,917,038.87
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$4,886,928.31</b>	<b>\$1,976,268.85</b>	<b>\$2,635,289.79</b>	<b>\$1,169,746.66</b>	<b>\$0.00</b>	<b>\$339,395.21</b>	<b>\$73,607,574.56</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable							
Interfund Payable							
Other Liabilities	\$0.00	\$29,477.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,179,751.02
<b>Total Liabilities:</b>	<b>\$0.00</b>	<b>\$29,477.55</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$25,179,751.02</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$48,427,823.54
Contributed Capital							
Reserved Fund Balance	\$811,483.31	\$1,171,563.26	\$0.00	\$2,500.00	\$0.00	\$380.19	\$0.00
Unreserved Fund balance	\$4,075,445.00	\$775,228.04	\$2,635,289.79	\$1,167,246.66	\$0.00	\$339,015.02	\$0.00
<b>Total Fund Equity:</b>	<b>\$4,886,928.31</b>	<b>\$1,946,791.30</b>	<b>\$2,635,289.79</b>	<b>\$1,169,746.66</b>	<b>\$0.00</b>	<b>\$339,395.21</b>	<b>\$48,427,823.54</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$4,886,928.31</b>	<b>\$1,976,268.85</b>	<b>\$2,635,289.79</b>	<b>\$1,169,746.66</b>	<b>\$0.00</b>	<b>\$339,395.21</b>	<b>\$73,607,574.56</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2022, Fiscal Period 08**

**034 - Henry County Schools**

	<b>GOVERNMENTAL</b>			<b>FIDUCIARY</b>		
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>Total</b>
<b>Revenues</b>						
State Sources	\$12,202,158.97	\$28,344.10	\$485,540.00	\$231,302.04	\$0.00	\$12,947,345.11
Federal Sources	\$9,480.10	\$3,691,785.61	\$0.00	\$0.00	\$0.00	\$3,701,265.71
Local Sources	\$3,811,045.27	\$664,824.87	\$378,451.28	\$642.54	\$304,629.91	\$5,159,593.87
Other Sources	\$13,730.44	\$26,234.67	\$0.00	\$0.00	\$0.00	\$39,965.11
<b>Total Revenues:</b>	<b>\$16,036,414.78</b>	<b>\$4,411,189.25</b>	<b>\$863,991.28</b>	<b>\$231,944.58</b>	<b>\$304,629.91</b>	<b>\$21,848,169.80</b>
<b>Expenditures</b>						
Instructional Services	\$8,378,312.27	\$1,413,663.49	\$0.00	\$0.00	\$64,290.71	\$9,856,266.47
Instructional Support Services	\$2,302,543.60	\$459,524.24	\$0.00	\$0.00	\$37,571.64	\$2,799,639.48
Operation & Maintenance Services	\$1,165,143.28	\$115,355.34	\$0.00	\$18,453.00	\$799.95	\$1,299,751.57
Auxiliary Services	\$1,065,385.36	\$1,231,718.03	\$0.00	\$0.00	\$15,475.12	\$2,312,578.51
General Administrative Services	\$735,918.75	\$196,739.18	\$0.00	\$0.00	\$0.00	\$932,657.93
Capital Outlay	\$0.00	\$0.00	\$0.00	\$183,979.66	\$0.00	\$183,979.66
Debt Service	\$0.00	\$0.00	\$1,105,462.47	\$0.00	\$0.00	\$1,105,462.47
Other Expenditures	\$766,142.62	\$175,687.44	\$0.00	\$0.00	\$91,021.32	\$1,032,851.38
<b>Total Expenditures:</b>	<b>\$14,413,445.88</b>	<b>\$3,592,687.72</b>	<b>\$1,105,462.47</b>	<b>\$202,432.66</b>	<b>\$209,158.74</b>	<b>\$19,523,187.47</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$63,150.43	\$147,412.77	\$0.00	\$0.00	\$5,359.50	\$215,922.70
Other Fund Uses:	\$140,769.95	\$49,271.63	\$0.00	\$0.00	\$19,652.45	\$209,694.03
<b>Total Other Fund Sources (Uses):</b>	<b>(\$77,619.52)</b>	<b>\$98,141.14</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$14,292.95)</b>	<b>\$6,228.67</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$1,545,349.38</b>	<b>\$916,642.67</b>	<b>(\$241,471.19)</b>	<b>\$29,511.92</b>	<b>\$81,178.22</b>	<b>\$2,331,211.00</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$3,341,578.93</b>	<b>\$1,030,148.63</b>	<b>\$2,876,760.98</b>	<b>\$1,140,234.74</b>	<b>\$258,216.99</b>	<b>\$8,646,940.27</b>
<b>Ending Fund Balance:</b>	<b>\$4,886,928.31</b>	<b>\$1,946,791.30</b>	<b>\$2,635,289.79</b>	<b>\$1,169,746.66</b>	<b>\$339,395.21</b>	<b>\$10,978,151.27</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 08**

**034 - Henry County Schools**

034 - Henry County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$18,753,760.24	\$12,202,158.97	(\$6,551,601.27)	\$3,780.00	\$28,344.10	\$24,564.10
Federal Sources	\$0.00	\$9,480.10	\$9,480.10	\$9,782,414.86	\$3,691,785.61	(\$6,090,629.25)
Local Sources	\$3,680,440.00	\$3,811,045.27	\$130,605.27	\$1,000,084.00	\$664,824.87	(\$335,259.13)
Other Sources	\$30,206.00	\$13,730.44	(\$16,475.56)	\$43,000.00	\$26,234.67	(\$16,765.33)
Total Revenues:	\$22,464,406.24	\$16,036,414.78	(\$6,427,991.46)	\$10,829,278.86	\$4,411,189.25	(\$6,418,089.61)
Expenditures						
Instructional Services	\$13,628,300.00	\$8,378,312.27	\$5,249,987.73	\$3,417,925.51	\$1,413,663.49	\$2,004,262.02
Instructional Support Services	\$3,059,669.00	\$2,302,543.60	\$757,125.40	\$1,378,997.86	\$459,524.24	\$919,473.62
Operation & Maintenance Services	\$1,610,307.00	\$1,165,143.28	\$445,163.72	\$414,140.00	\$115,355.34	\$298,784.66
Auxiliary Services	\$2,030,768.00	\$1,065,385.36	\$965,382.64	\$2,130,481.00	\$1,231,718.03	\$898,762.97
General Administrative Services	\$1,005,526.00	\$735,918.75	\$269,607.25	\$1,150,657.90	\$196,739.18	\$953,918.72
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$1,784,794.00	\$0.00	\$1,784,794.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,011,160.24	\$766,142.62	\$245,017.62	\$932,222.59	\$175,687.44	\$756,535.15
Total Expenditures:	\$22,345,730.24	\$14,413,445.88	\$7,932,284.36	\$11,209,218.86	\$3,592,687.72	\$7,616,531.14
Other Financing Sources (Uses)						
Other Financing Sources:	\$144,401.00	\$63,150.43	(\$81,250.57)	\$162,823.00	\$147,412.77	(\$15,410.23)
Other Financing Uses:	\$659,412.63	\$140,769.95	\$518,642.68	\$21,407.00	\$49,271.63	(\$27,864.63)
Total Other Financing Sources (Uses):	(\$515,011.63)	(\$77,619.52)	\$437,392.11	\$141,416.00	\$98,141.14	(\$43,274.86)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$396,335.63)	\$1,545,349.38	\$1,941,685.01	(\$238,524.00)	\$916,642.67	\$1,155,166.67
Beginning Fund Balance - Oct. 1:	\$2,600,000.00	\$3,341,578.93	\$741,578.93	\$1,077,704.00	\$1,030,148.63	(\$47,555.37)
Ending Fund Balance:	\$2,203,664.37	\$4,886,928.31	\$2,683,263.94	\$839,180.00	\$1,946,791.30	\$1,107,611.30

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 08**

**034 - Henry County Schools**

034 - Henry County Schools						
	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$721,827.00	\$485,540.00	(\$236,287.00)	\$204,687.00	\$231,302.04	\$26,615.04
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$76,836.00	\$378,451.28	\$301,615.28	\$0.00	\$642.54	\$642.54
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$798,663.00	\$863,991.28	\$65,328.28	\$204,687.00	\$231,944.58	\$27,257.58
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$18,453.00	\$0.00	\$18,453.00	\$0.00	\$18,453.00	(\$18,453.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$157,481.00	\$0.00	\$157,481.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$183,979.66	(\$183,979.66)
Debt Service	\$1,308,783.61	\$1,105,462.47	\$203,321.14	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,327,236.61	\$1,105,462.47	\$221,774.14	\$157,481.00	\$202,432.66	(\$44,951.66)
Other Financing Sources (Uses)						
Other Financing Sources:	\$534,412.63	\$0.00	(\$534,412.63)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$534,412.63	\$0.00	(\$534,412.63)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$5,839.02	(\$241,471.19)	(\$247,310.21)	\$47,206.00	\$29,511.92	(\$17,694.08)
Beginning Fund Balance - Oct. 1:	\$0.00	\$2,876,760.98	\$2,876,760.98	\$1,592,927.60	\$1,140,234.74	(\$452,692.86)
Ending Fund Balance:	\$5,839.02	\$2,635,289.79	\$2,629,450.77	\$1,640,133.60	\$1,169,746.66	(\$470,386.94)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 08**

**034 - Henry County Schools**

034 - Henry County Schools	EXPENDABLE TRUST		VARIANCE	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$19,684,054.24	\$12,947,345.11	(\$6,736,709.13)
Federal Sources	\$0.00	\$0.00	\$0.00	\$9,782,414.86	\$3,701,265.71	(\$6,081,149.15)
Local Sources	\$353,724.00	\$304,629.91	(\$49,094.09)	\$5,111,084.00	\$5,159,593.87	\$48,509.87
Other Sources	\$0.00	\$0.00	\$0.00	\$73,206.00	\$39,965.11	(\$33,240.89)
Total Revenues:	\$353,724.00	\$304,629.91	(\$49,094.09)	\$34,650,759.10	\$21,848,169.80	(\$12,802,589.30)
Expenditures						
Instructional Services	\$122,783.00	\$64,290.71	\$58,492.29	\$17,169,008.51	\$9,856,266.47	\$7,312,742.04
Instructional Support Services	\$52,177.00	\$37,571.64	\$14,605.36	\$4,490,843.86	\$2,799,639.48	\$1,691,204.38
Operation & Maintenance Services	\$14,393.00	\$799.95	\$13,593.05	\$2,057,293.00	\$1,299,751.57	\$757,541.43
Auxiliary Services	\$1,529.00	\$15,475.12	(\$13,946.12)	\$4,320,259.00	\$2,312,578.51	\$2,007,680.49
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,156,183.90	\$932,657.93	\$1,223,525.97
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,784,794.00	\$183,979.66	\$1,600,814.34
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,308,783.61	\$1,105,462.47	\$203,321.14
Other Expenditures	\$116,415.00	\$91,021.32	\$25,393.68	\$2,059,797.83	\$1,032,851.38	\$1,026,946.45
Total Expenditures:	\$307,297.00	\$209,158.74	\$98,138.26	\$35,346,963.71	\$19,523,187.47	\$15,823,776.24
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,021.00	\$5,359.50	(\$661.50)	\$847,657.63	\$215,922.70	(\$631,734.93)
Other Financing Uses:	\$22,437.00	\$19,652.45	\$2,784.55	\$703,256.63	\$209,694.03	\$493,562.60
Total Other Financing Sources (Uses):	(\$16,416.00)	(\$14,292.95)	\$2,123.05	\$144,401.00	\$6,228.67	(\$138,172.33)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$30,011.00	\$81,178.22	\$51,167.22	(\$551,803.61)	\$2,331,211.00	\$2,883,014.61
Beginning Fund Balance - Oct. 1:	\$265,914.00	\$258,216.99	(\$7,697.01)	\$5,536,545.60	\$8,646,940.27	\$3,110,394.67
Ending Fund Balance:	\$295,925.00	\$339,395.21	\$43,470.21	\$4,984,741.99	\$10,978,151.27	\$5,993,409.28

Information in this report has been reconciled to the corresponding bank statements.